

In the World of Finance and Trade

PRICES REMAIN FIRM; SPECIALTIES ADVANCE

Distillers Is Star Performer, Advancing Two Points.

New York, Aug. 2.—The market today was no broader than it has been all week, but prices were distinctly firmer. Steel and leather issues and a few specialties showed the largest advances.

United States Industrial Alcohol directors in a ninety-minute session ordered a 32-per cent cash dividend and established the common stock on a 10-per cent annual basis. Another dividend declaration was the inauguration of disbursements at a quarterly rate of 1-1/2 per cent on Pittsburgh and West Virginia preferred. Not a share of this issue changed hands today.

Profitable government contracts and allures of offerings were reasons cited to explain strength in Hide and Leather and Central Leather, the latter rising some four points.

Distillers' securities were among the day's star performers, the shares advancing more than two points to 23-1/2, while the 5-per cent bonds due in 1927 rose 4-1/2 points to 71-1/2, the highest price this year, and comparing with a high of 78 in 1916.

LIVE STOCK MARKETS.

Chicago, Aug. 2.—HOGS—Receipts, 19,000; steady. Bulk, 15.00@15.10; light, 15.00@15.10; mixed, 14.90@15.00; heavy, 14.80@15.00. CATTLE—Receipts, 6,000; weak. Native beef, 10.00@10.10; Western beef, 9.90@10.00; mixed, 9.80@10.00. SHEEP—Receipts, 5,000; weak. Western, 10.00@10.10; mixed, 9.90@10.00.

W. B. Hibbs & Co.

New York Stock Exchange.
Washington Stock Exchange.
Local Securities Bought and Sold on Commission.
Hibbs Building

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Are those that do not fluctuate during disturbing conditions of the money or stock markets. First-class trust funds (first mortgages) will secure on real estate in the District of Columbia, Virginia, Maryland, and Delaware, and do not depend upon the financial responsibility of individuals or corporations. We have a large list of such investments in amounts from \$500.00 up to \$100,000.00. "Concerning Loans and Investments."

Swartzell, Rheem & Hensley Co.,
727 Fifteen Street Northwest.

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Curtiss Aeroplane, Wright-Martin Aircraft, U. S. Steamship Cor., Lake Torpedo.
—and submarine corporation stocks should be bought at once for a quick and substantial rise.
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We specialize in ALL Curt Stocks listed on the New York and Boston Exchanges; Buy and Sell for cash or on margin. Private Wire—Quick Service.
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BONDS ARE FEATURE ON STOCK EXCHANGE

Demand Strong But Few Release Their Security Holdings.

Bonds again featured the session yesterday at the Washington Stock Exchange, the demand for these securities being strong. Owners, however, appeared unwilling to part with their holdings at prices offered.

Capital Traction sold \$500 at 104-1/2. Other bids at this figure met no response. Two sales of Washington Railway and Electric 4s, amounting to \$1,500, were made at 77-1/2. Potomac Consolidated 5s sold \$1,000 at 95-1/2. One American Graphophone 6s sold at par. The sale of twenty-five shares of Washington Gas at 73-1/2, and one share of Capital Traction at 80 were the only stock transactions at the session.

An analysis of the banking business of Washington made by John Poole, president of the Federal National Bank, shows that the general prosperity prevailing through the United States has not passed Washington by. In 1917 the total capital surplus and undivided profits of national banks, trust companies and savings banks was \$7,701,000, while on June 30, 1916, the total of the last call of the controller of the currency, the total was \$7,123,000, the statement says.

Washington Stock Exchange.

Furnished by W. B. Hibbs & Co. SALES.
Capital Traction 5s, \$500 at 104-1/2.
Washington Railway and Electric 4s, \$500 at 77-1/2.
Potomac Consolidated 5s, \$1,000 at 95-1/2.
American Graphophone 6s, sold at par.
Washington Gas 4s, \$25 at 73-1/2.
Capital Traction 1st at 80.
After call:
Capital Traction, 1st at 80.

GOVERNMENT BONDS.

United States registered 2s, bid. Asked.
United States coupon 2s, 97-1/2 97-1/2
United States registered 3s, 97-1/2 97-1/2
United States coupon 3s, 97-1/2 97-1/2
United States registered 4s, 97-1/2 97-1/2
United States coupon 4s, 97-1/2 97-1/2
United States registered 4-1/2s, 97-1/2 97-1/2
United States coupon 4-1/2s, 97-1/2 97-1/2
United States registered 5s, 97-1/2 97-1/2
United States coupon 5s, 97-1/2 97-1/2
United States registered 5-1/2s, 97-1/2 97-1/2
United States coupon 5-1/2s, 97-1/2 97-1/2
United States registered 6s, 97-1/2 97-1/2
United States coupon 6s, 97-1/2 97-1/2
United States registered 6-1/2s, 97-1/2 97-1/2
United States coupon 6-1/2s, 97-1/2 97-1/2
United States registered 7s, 97-1/2 97-1/2
United States coupon 7s, 97-1/2 97-1/2
United States registered 7-1/2s, 97-1/2 97-1/2
United States coupon 7-1/2s, 97-1/2 97-1/2
United States registered 8s, 97-1/2 97-1/2
United States coupon 8s, 97-1/2 97-1/2
United States registered 8-1/2s, 97-1/2 97-1/2
United States coupon 8-1/2s, 97-1/2 97-1/2
United States registered 9s, 97-1/2 97-1/2
United States coupon 9s, 97-1/2 97-1/2
United States registered 9-1/2s, 97-1/2 97-1/2
United States coupon 9-1/2s, 97-1/2 97-1/2
United States registered 10s, 97-1/2 97-1/2
United States coupon 10s, 97-1/2 97-1/2
United States registered 10-1/2s, 97-1/2 97-1/2
United States coupon 10-1/2s, 97-1/2 97-1/2
United States registered 11s, 97-1/2 97-1/2
United States coupon 11s, 97-1/2 97-1/2
United States registered 11-1/2s, 97-1/2 97-1/2
United States coupon 11-1/2s, 97-1/2 97-1/2
United States registered 12s, 97-1/2 97-1/2
United States coupon 12s, 97-1/2 97-1/2
United States registered 12-1/2s, 97-1/2 97-1/2
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United States registered 13s, 97-1/2 97-1/2
United States coupon 13s, 97-1/2 97-1/2
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United States registered 14s, 97-1/2 97-1/2
United States coupon 14s, 97-1/2 97-1/2
United States registered 14-1/2s, 97-1/2 97-1/2
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United States registered 15s, 97-1/2 97-1/2
United States coupon 15s, 97-1/2 97-1/2
United States registered 15-1/2s, 97-1/2 97-1/2
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United States registered 91s, 97-1/2 97-1/2
United States coupon 91s, 97-1/2 97-1/2
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United States registered 92s, 97-1/2 97-1/2
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United States registered 93s, 97-1/2 97-1/2
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United States registered 93-1/2s, 97-1/2 97-1/2
United States coupon 93-1/2s, 97-1/2 97-1/2
United States registered 94s, 97-1/2 97-1/2
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United States registered 94-1/2s, 97-1/2 97-1/2
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United States registered 102s, 97-1/2 97-1/2
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United States registered 103s,